NORTHEASTERN NEVADA REGIONAL DEVELOPMENT AUTHORITY'S
BOARD OF DIRECTORS MEETING MINUTES

Great Basin College
VIA ZOOM

https://us06web.zoom.us/j/82834798211
1500 College Parkway
Elko, NV 89801

Wednesday, August 26, 2026 at 1:00 pm

A. CALL TO ORDER: By NNRDA Chair of the Board, Brianne Morfin with WaFd Bank.
The agenda for this meeting of the Northeastern Nevada Regional Development Authority (NNRDA) has been properly posted for this day and time in accordance with NRS requirement.

In accordance with NRS 241, the Authority may: (I) change the order of the agenda, (II) combine two or more agenda items for consideration, (III) remove an item from the agenda or delay discussion relating to an item on the agenda at any time, (IV) and if the agenda is not completed, recess the meeting and continue on another specified date and time, (V) place reasonable restrictions on time, place, and manner of public comment and that comment based on viewpoint may not be restricted.

NNRDA's monthly board meeting agenda and board meeting minutes are now posted for public viewing on our website at www.nnrda.com.

B. ROLL CALL: Introductions of Board Members and Guests

C. PUBLIC COMMENT PERIOD:
PUBLIC COMMENT WILL BE ACCEPTED IN PERSON AND VIA EMAIL. WE ENCOURAGE THE PUBLIC TO PARTICIPATE IN THE MEETING BY SUBMITTING COMMENTS TO KRIS@NNRDA.COM – WHERE THEY WILL BE THEN ADDED TO THE RECORD.

This agenda item is to provide time for the general public to address the Authority regarding items of concern. Action cannot be taken at this time, but a matter can be set on the agenda for a future meeting, as appropriate.

D. MINUTES:

1) Approval of the June 2026 Board of Directors Meeting Minutes. **FOR POSSIBLE ACTION**
ACTION: Beth Savedra made a motion to approve the June 2026 Board of Directors Meeting Minutes. Paula Carson seconded the motion. The motion passed unanimously.

E. NNRDA FINANCIALS:

1) Review and approval of financials for June and July 2026. **FOR POSSIBLE ACTION**
ACTION: Cutter Love made the motion to approve the Financials for June and July 2026. Beth Savedra seconded the motion. The motion passed unanimously.

F. NEW BUSINESS:

1) Presentation by Ms. Abby McLennan, VP & Regional Executive, Salt Lake City Branch of the Federal Reserve Bank of San Francisco.

FOR DISCUSSION ONLY

PRESENTATION: Abby McLennan from the Federal Reserve Bank of San Francisco provided an overview of the Federal Reserve's role in monetary policy and community engagement. She explained that the Federal Reserve collects economic data and timely insights from businesses and organizations throughout its district, including Utah and Southern Idaho. Ms. McLennan emphasized her goal of building long-term relationships throughout the region through research, outreach, and engagement. These efforts help inform the San Francisco Fed's work to support a stronger economy for all Americans by incorporating both qualitative and quantitative information into its economic research and analysis.

2) Review, discussion, and possible action regarding Amplified Digital AI marketing package for FY 26-27.

FOR POSSIBLE ACTION

Beth Savedra made a motion to approve the Custom AI Marketing Package provided by Amplified Digital for a 6 month period. Cutter Love seconded the motion. The motion passed unanimously.

G. REPORTS

1) **Status Report and Leads:** Staff will provide status on various activities, projects and leads.

REPORT: Executive Director, Sheldon Mudd provided the Board with an update for June and July's activities.
Sheldon Mudd asked the cities and counties for their thoughts regarding data centers. As this has been a somewhat contentious subject, he noted that it would be helpful to know in advance whether communities are open to having a data center locate in their area.

Ely Mayor Robertson stated that, logistically, Ely does not have available land for a data center. Beth Savedra with the City of Wells reported that the city has enacted a one-year moratorium in response to concerns from its citizens. Cutter Love with West Wendover stated that the city would be open to a data center, although available land may be an issue.

Leslie Goicoechea with NGM shared that she attended the Elko City Council meeting the previous evening, where a newly formed group called Elko Neighbors for Economic Growth approached the council regarding potential changes to city codes related to hyperscale and smaller data centers. She noted that the group was formed in response to data center discussions.

Sheldon thanked everyone for their input, noting that the information will be helpful when he receives future inquiries regarding potential data center projects.

Mr. Mudd also reported that he has been approached regarding battery storage facilities. A recurring concern within the communities is how to generate revenue from these types of businesses beyond traditional property taxes.

Research indicates that revenue can potentially be generated based on the amount of data transmitted (kilobytes, megabytes, gigabytes) or the amount of energy stored (kilowatt-hours, megawatt-hours, gigawatt-hours). Local ordinances could potentially establish fees based on the amount of data transmitted or energy stored over a specified period, such as daily, weekly, or monthly. This is something to keep in mind as these types of projects continue to be considered.

INQUIRIES: 4

- **Project Sunshine** – Solar
- **Project FloJo** – Mine Support, Carlin
- **Project FlightByte** – Aerospace & Defense startup; currently based in Reno and may consider expanding to other locations
- **Project Sootball** – Critical Minerals Processing; LinkedIn lead with potential locations in Lander or Eureka County due to proximity to source material

TOTAL PIPELINE: Target: 1 | Inquiry: 15 | Lead: 7 | Prospect: 4

MARKETING:

Geo-targeted Google Ads generated approximately 340,000 impressions, with approximately 10,000 people engaging with or clicking on the advertisements.

This Week's Ads:

- Small Satellite Conference – Salt Lake City, Utah
- Unmanned Tactical Applications Conference – Perry, Georgia
- Counter Unmanned Aerial Systems Conference – National Harbor, Maryland
- Northern California Industrial & Manufacturing Conference – San Francisco, California
- Triangle Industrial & Manufacturing Conference – Raleigh/Durham, North Carolina
- Space Dynamics Laboratory Technical Workshop – Logan, Utah
- National Guard Association of the United States General Conference & Exhibition – Indianapolis, Indiana

COMMUNITY DEVELOPMENT:

- CMJR meeting in Ely and White Pine County.
- Coyote Creek progress in Jackpot has been stifled by State of Nevada and water-related issues.
- Continued discussions regarding opportunities in Wells with the same group working on the Jackpot project.
- Homes are being constructed in Eureka County as a result of the June meeting.
- Continued progress on the Silverzone Apartments in West Wendover.
- Discussion with Director Jimmy Humm, Office of Energy, regarding alternative energy options.

OFFICE:

Drone training and setup are complete. If any of our communities need drone video or footage, please reach out. NNRDA also plans to utilize the drone for future marketing purposes.

2) **RNDC:** Report from Shirley Alen-Kellerman, RNDC, Business Lending Representative.
REPORT: Ms. Kellerman provided the board with 4th quarter numbers and year-end numbers for NNRDA's member counties.

RNDC'S 4TH QUARTER AND FISCAL YEAR END DOLLAR CONTRIBUTIONS				
COUNTY	**HOUSING**	**LENDING**	**4TH QTR $$**	**YEAREND $$**
ELKO	$ 60,888.00	$ 610,850.00	$ 1,721,738.00	$ 4,495,885.00
LANDER	$ -	$ -	$ -	$ 670,000.00
WHITE PINE				$ 638,070.00
EUREKA	$ -		$ -	$ -
Rural NV	$ 394,036.00	$ 2,007,400.00	$ 2,401,436.00	$ 5,803,955.00

H. BOARD MEMBER REPORTS
Board members will be provided the opportunity to give a short report on their business or their city/county.

I. PUBLIC COMMENT PERIOD:
PUBLIC COMMENT WILL BE ACCEPTED IN PERSON AND VIA EMAIL. WE ENCOURAGE THE PUBLIC TO PARTICIPATE IN THE MEETING BY SUBMITTING COMMENTS TO KRIS@NNRDA.COM – WHERE THEY WILL BE THEN ADDED TO THE RECORD.

This agenda item is to provide time for the general public to address the Authority regarding items of concern. Action cannot be taken at this time, but a matter can be set on the agenda for a future meeting, as appropriate.

J. ADJOURN. Meeting was adjourned at 2:05 pm.

Respectfully submitted:

_____KA_____
Kris Ashdown, NNRDA Executive Assistant