



Northeastern Nevada Regional Development Authority
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**RESOLUTION 2022-2
OF THE NORTHEASTERN NEVADA REGIONAL DEVELOPMENT AUTHORITY BOARD
OF DIRECTORS**

**A RESOLUTION PROVIDING FOR THE ESTABLISHMENT OF A SPECIAL REVENUE FUND
WITHIN THE ELKO COUNTY TREASURY ENTITLED NORTHEASTERN NEVADA ECONOMIC
DEVELOPMENT DISTRICT**

WHEREAS, the Northeastern Nevada Regional Development Authority has a need for a special revenue fund to account for receipts and expenditures associated with the NORTHEASTERN NEVADA ECONOMIC DEVELOPMENT DISTRICT approved by the Economic Development Administration (EDA) on January 25th, 2022; and

WHEREAS, the Northeastern Nevada Economic Development District may apply for and receive funding from the EDA and other federal and state agencies in an effort to enhance and realize community development objectives as outlined in the regional and local Comprehensive Economic Development Strategies (CEDs) submitted to and approved by the EDA on an annual basis; and

WHEREAS, funds awarded and collected by the Northeastern Nevada Economic Development District may be utilized and distributed as follows:

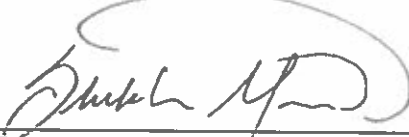
- To support overall management, organization, and execution of Northeastern Nevada Economic Development activities and objectives.
- To be awarded to sub-recipients, whether public or private, for the purpose of community and economic development so long as they benefit the district and comply with all grant specified requirements and stipulations.
- To be utilized as “match” funding for additional loan and grant opportunities provided by local, state, or federal agencies.

BE IT THEREFORE RESOLVED that the NNRDA Board of Directors request, effective immediately, that a Special Revenue Fund entitled NORTHEASTERN NEVADA ECONOMIC DEVELOPMENT DISTRICT shall be created to manage and fulfill the aforementioned objectives.

PASSED and ADOPTED this 27th Day of July, 2022



Matthew Miller, Vice Chairman
Northeastern Nevada Regional Development Authority



Sheldon Mudd, Executive Director
Northeastern Nevada Regional Development Authority