

*Greetings from*



*Quarterly Newsletter*

**Volume 2**

**2019**

**Issue 4**

*Stay Tuned....*

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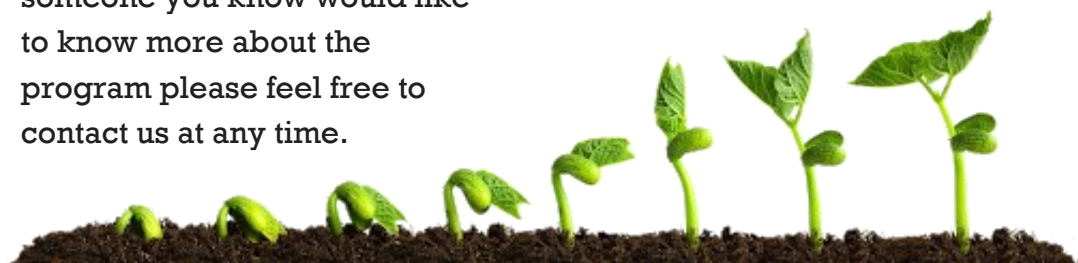
*For a message from our Director*

**C**alendar year 2019 has come to a close. So how did we do? Quite honestly, I'm not entirely satisfied.

I had hoped to see over \$150 million in NNRDA assisted capital investment within the region. Unfortunately, we only facilitated \$52M. The silver lining, I suppose, is that this investment equated to roughly 120 new jobs within the region—nearly double from what was seen in 2018. With that said—there is optimism for 2020 as several companies have entered our pipeline and will hopefully be ready to make a decision in the early part of the year. In addition, we're planning the launch of a new marketing campaign that will highlight the region and attract interest from companies looking to expand or relocate. For now, I'm going to stick with the \$150M goal for 2020—let's hope we blow it out of the water! Stay Tuned!\*\* Sheldon

## *Growing Our Own*

This quarter, NNRDA partnered with the Governor's Office of Economic Development, StartUp NV, and George Kleeb with the Nevada SBDC to launch the Rural Entrepreneurship program in Northeastern Nevada. The first workshop was held in Elko on November 7th and was quite well attended. Rural entrepreneurs were provided general information regarding the program and its successes in other parts of the State. We look forward to continuing these efforts and providing rural entrepreneurs an opportunity to advance their business ideas. If you or someone you know would like to know more about the program please feel free to contact us at any time.





## Recycling Study Commences

This quarter, NNRDA secured a \$20K grant to research the feasibility of an industrial scale recycling processing plant in the region. Utilizing these funds, NNRDA commissioned the University of Nevada Reno's College of Business to conduct the study and determine the potential revenue that could be realized with the advent of a large-scale recycling facility in Northeastern Nevada. NNRDA staff will use the study to market to potential companies and investors who might be interested in a project of this scale. Further, should a project of this size locate to the area, it is our hope that it will act as an anchor for regional recycling programs; finally, giving local communities an option for residential recycling.

## 152 Acres of BLM Land Finally Available for Use!

NNRDA staff worked tirelessly this quarter with White Pine County and the Bureau of Land Management to finally get 152 acres of federal land transferred to the county that was initially designated for disposal in 2006. The added acreage will increase the capacity of White Pine's industrial park and allow direct access onto the Nevada Northern Railway. Although there are a few technical corrections to deal with in the transfer language, this is an enormous "win" for the county and will enhance economic development capabilities for the community and the region.



In December, NNRDA Director, Sheldon Mudd met with Nevada Department of Transportation representatives Lee Bonner and Jamie Cooper to evaluate various aspects of transportation (both highway & rail) within the region. During the discussion, the three identified

current challenges facing Northeastern Nevada businesses as well as developing projects that will demand a more robust infrastructure in the future. Such collaboration will ensure that Northeastern Nevada has the capacity to support and foster economic growth within the region.



Site Visit with Potential Company, Nov 2019



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