

Greetings from



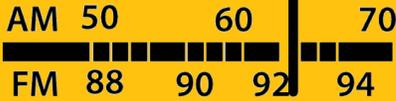
Quarterly Newsletter

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Stay Tuned....



For a message from our Director

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rapping up 2018 has been interesting. There are so many irons in the fire that the real challenge for

2019 will be to focusing our efforts on priority projects to ensure we are not stretched too thin. With that said, NNRDA has had a successful 2018, with metrics showing a tremendous swing towards growth. NNRDA has been involved with the recruitment or expansion of 4 companies in NE Nevada that equate to a total of \$112.5 million in capital investment. Compare that with the last 10 year combined total of \$71.5 million. The wages for jobs associated with these companies average \$36.94. Once again, compare that to the 10 year combined total up to 2017 which averaged \$20.43. In other words, we're off to a good start. In 2019Q1 be looking for our new state of the art website, and hopefully, a new hire for White Pine County. ** Sheldon

NNRDA Member Expands Operations in Elko

KOMATSU EQUIPMENT

Here to Help.

On October 17th NNRDA joined multiple Northeastern and State of Nevada entities to celebrate the groundbreaking of Komatsu Equipment's \$47 million customer support and services center in Elko. The 150,000 ft² facility will serve the entire Western U.S. and employ approximately 150 people. Komatsu leadership worked with NNRDA in the following months to navigate permitting and determine state incentive eligibility.

Thank You for Chosing NE Nevada!



In November, NNRDA highlighted and promoted the region's only designated Opportunity Zone at the "Understanding Opportunity Zones in Nevada" conference held in Las Vegas. Although time allotted was quite minimal, there was a surprising amount of interest in Nevada's largest, yet most remote, Opportunity Zone. NNRDA Director, Sheldon Mudd, was able to connect with a couple of leads who are showing a tremendous amount of interest in the area. NNRDA is currently following up with these leads now.



In early October, Jeffrey Hardcastle, Nevada State Demographer, presented a draft report highlighting population projections in Nevada for the next thirty years. Every county within the NNRDA region indicated a steady decline in population to 2036. Concerned over the implications these projections might have on future development, NNRDA staff began researching various projects in the development pipeline throughout the region. Ultimately, NNRDA found enough projected activity to call Mr. Hardcastle's data into question. NNRDA staff met with Mr. Hardcastle in November to report our findings and provide details needed to determine more accurate projections. Although the three week time frame allotted for review did not allow NNRDA time to conduct a more comprehensive analysis of the regions projected developments, the information supplied did shift the data from a declining trend (-2,150) to one showing positive growth in four of the five NNRDA represented counties (+3,416).

For several months NNRDA have been working in conjunction with Humboldt County, the City of Winnemucca, and the Humboldt Development Authority to plan, coordinate, and support the development of a county wide Strategic Plan. We are happy to report that the Humboldt County Strategic Plan was delivered in December by economic development consultant firm Better City. The document includes an Economic and Community Analysis, Project Recommendations and Analysis, along with Implementation and Funding suggestions. Discussions are already underway to begin implementing procedures that will bolster the capabilities of Humboldt's outlying communities (McDermitt, Orovada, Denio, etc.) as they are expected to see significant growth in the next few years due to projected mining and agricultural projects.



In support of the Nevada System of Higher Education's Chancellors Workforce Advisory Group, NNRDA hosted an Intelligence Gathering Forum on November 8th to gain insights from local employers in rural Nevada regarding their most prominent workforce needs. NNRDA staff developed a program that allowed participants to rank skill importance by category and then by industry. The event was well attended and overall results were presented to Mr. Frank Woodbeck, Executive Director of NSHE Workforce Development, who was also in attendance.

